

To:

27 FEB 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Maharashtra

Dear Sir

Sub: Disclosure in compliance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on Transmission of shareholding in Target Company.


With reference to the captioned subject, we, the undersigned joint holders have acquired 10,100 (Ten Thousand One Hundred) equity shares of INR 10/- (Ten) each of Tivoli Construction Limited i.e., Target Company under regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 (SEBI Takeover Code) by way of transmission.

In this connection, please find enclosed herewith the disclosure in the prescribed format as required under Regulation 10(6) of the SEBI Takeover Code.

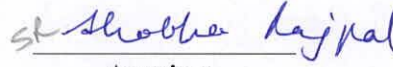
We request you to please take the report/disclosure on record.

Ms. Kamla C. Wadhwa

Ms. Shobha R. Rajpal

Kw


Acquirer


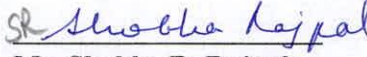


Acquirer

Note 1: As per the wish of Late Dr. Beharilal S.Raheja, shares held by him in Tivoli Constructions Limited are transmitted to Ms. Kamla C. Wadhwa jointly with Ms. Shobha R. Rajpal (joint holders).

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Tivoli Construction Limited	
2.	Name of the acquirer(s)	Ms. Kamla C. Wadhwa jointly with Ms. Shobha R. Rajpal (Joint acquirers)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	As per the wish of Late Dr. Beharilal S. Raheja, shares held by him in Tivoli Construction Limited are transmitted to Ms. Kamla C. Wadhwa jointly with Ms. Shobha R. Rajpal (joint holders).	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	<p>Regulation 10(1)(g) which states as follows:</p> <p><i>“10. (1) The following acquisitions shall be exempt from the obligation to make an open offer under regulation 3 and regulation 4 subject to fulfillment of the conditions stipulated therefor,—</i></p> <p>.....</p> <p><i>(g) acquisition by way of transmission, succession or inheritance</i></p>	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	N.A.	N.A.
	b. Date of acquisition	N.A.	N.A.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.	N.A.

	e. Price at which shares are proposed to be acquired / actually acquired	N.A.		N.A.	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee (*)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1
	- Each Seller / Transferor	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1
	<p>Note:</p> <ul style="list-style-type: none"> (*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers. <p> KW Ms. Kamla C. Wadhwa</p> <p>Jointly with</p> <p> Ms. Shobha R. Rajpal</p> <p>Date: 27 FEB 2024 Place: Mumbai</p>				

Annexure 1

Shareholding details	Pre-Transaction		Post-Transaction	
	No. of Equity Shares held	% w.r.t total share capital of TC	No. of Equity Shares held	% w.r.t total share capital of TC
Acquirer/Transferee/Claimant				
Ms. Kamla C. Wadhwa jointly with Ms. Shobha R. Rajpal (joint holders)	1,23,200	24.64%	1,33,300	26.66%
Total	1,23,200	24.64%	1,33,300	26.66%
Seller/Transferor/ Deceased				
Late Dr. Beharilal S. Raheja	10,100	2.02%	NA	NA
Total	10,100	2.02%	NA	NA